# Liquid Capital Statement

for the month of 30-APR-22

## of M/s. MGM Securities (Pvt) Ltd

Submission Date 13-MAY-2022 16:43:48

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S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	7,134,103	7,134,103	
1.2	Intangible Assets	2,500,000	2,500,000	
1.3	Investment in Govt. Securities			
1.4	Investment in Debt. Securities			
	If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year. ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.			
	If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years. iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.			
1.5	Investment in Equity Securities			
	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for			
	respective securities whichever is higher.			
	ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money			
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities			
	that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017) Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in			
1.6	schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017) Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities			
	whichever is higher.			
1.8	ii. If unlisted, 100% of net value.  Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository	20,533,911 1,400,000	20,533,911 1,400,000	
1.0	or any other entity.	1,400,000	1,400,000	
1.9	Margin deposits with exchange and clearing house.	10,800,000	0	10,800,000
1.10	Deposit with authorized intermediary against borrowed securities under SLB.  Other deposits and prepayments	1,391,000	1,391,000	
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nii)	1,331,000	1,001,000	
1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties Dividends receivables.			
1.14	Amounts receivable against Repo financing.  Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement			
1.15	shall not be included in the investments.)  i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months PLUS	64,000	0	64,000
	ii. Advance tax to the extent it is netted with provision of taxation.			
	iii. Receivables other than trade receivables	627,438	627,438	
1.16	Receivables from clearing house or securities exchange(s)			
	i. 100% value of claims other than those on account of entitlements against trading of securities in all markets including MtM gains.			
	ii. Receivable on entitlements against trading of securities in all markets including MtM gains.	2,495,337	0	2,495,337
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VaR based haircut.  i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value.  ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
	iii. Net amount after deducting haricut			
	iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	8,098,847	0	8,098,847
	iv. Balance sheet value v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market	10,027,588	8,913,136	8,913,136
	value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VaR based haircuts.	10,021,000	3,010,100	3,013,130
	vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	28,813,991	0	
	ii. Bank balance-customer accounts	21,823,479	0	21,823,479

# Liquid Capital Statement

for the month of 30-APR-22

## of M/s. MGM Securities (Pvt) Ltd

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Iii. Cash in hand				Page	2 01 3
119   Total Assets   115.759.28   42.499.388   \$1.04.934	S.No.	Head of Account			
119   Total Assets   115.759.28   42.499.388   \$1.04.934		iii. Cash in hand	15.604	0	15.604
Trade Payables	1.19				
Payable to exchange and clearing house	2	Liabilities			
Population Conclorages and closeling houses	2.1	Trade Payables			
B. Findste tic cultimes   23,78,167   0   23,78,167					
Current Liabilities Liabilitie					
Statutory and repative due.  1. Accordant and other papagles  1. Sheet-term becoming  1. Carefully prison of supporting  1. Sheet term becoming  1. Carefully prison of supporting and supporting the supporting of supporting the supporting of	2.2		23,728,167	0	23,728,167
ii. Accuses and other payables iii. Short- term browning. iv. Current portion or subdivised home. iii. Delivered subtilities vii. Portion for the action of subdivised home. vii. Delivered subtilities viii. Provision for text delivers viii. Prov	2.2		212 709	0	212 709
iii. Short-team betrowings iv. Current potion of subdedinated bares v. Current potion of subdedinated bares v. Current potion of subdedinated bares viii. Provision for band desht viii. Provision for band band viii. Provision for band for band of subdesht viii. Provision for band band viii. Provision for band for band of subdesht for			213,790	0	213,790
v. Current portion of long term liabilities vi. Deference Liabilities vi. Deference Liabilities vi. Position for bad debts vi. Other liabilities as per accounting principles and included in the financial statements vi. V. Other liabilities as per accounting principles and included in the financial statements vi. V. Other liabilities as per accounting principles and included in the financial statements vi. V. Other liabilities as per accounting principles and included in the financial statements vi. V. Other liabilities as per accounting principles and included in the financial institution including amount dies against financial page. vi. V. Other liabilities are the financial page vi. V.		iii. Short-term borrowings			
vi. Defended Liabilities vii. Providen for bast debits viii. Provide					
vi. Provision for band diebts vii. Provision for band diebts viii. Provision for travation viii. Other liabilities as per accounting principles and included in the financial statements viii. Other liabilities as per accounting principles and included in the financial statements viii. Other liabilities as per accounting principles and included in the financial statements viii. Long. Term financing viii. Long. Term financing obtained from financial institution. Long term portion of financing obtained from viii. Other long term financing viii. Staff or federate the perfits viii. Advance against shares for innesses in Capital of Securities broken: 100% haircut may be allowed in lesses to disturbe against shares? viii. An existing authorised share capital allows the proposed exhanced share capital viii. Allow the viii. Vi					
vii. Provision for transition vii. Other liabilities as per accounting principles and included in the financial statements 338,888 0 348,888 0 348,888 0 338,888 0 338,888 0 348,888 0 338,888 0 348			583 568	0	583 568
No. Other liabilities as per accounting principles and included in the financial statements   338,886   0   338,886   0   338,886   2   Non-Current Liabilities					
Long-form financing		ix. Other liabilities as per accounting principles and included in the financial statements	338,886	0	338,886
a Long-Term financing obtained from financial institution fuciding amount dieu against finance lease b. Other long-term financing I. Staff replament beament sepect of exherical problems of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shakes against advance and all regulatory requirements between the increase of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained d. There is no unreasonable delay in issue of shakes against advance and all regulatory requirements between the increase of the company has approved the increase of capital v. Other liabilities as per accounting principles and included in the financial statements l. Auditor is satisfied that such advangance and all regulatory requirements which is the company of the conditions appected by SECP are allowed to be deducted: In 100% of subcriticated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedulie Ill provides that 100% halactive tilb eallowed against subordinated toans which fulfill the conditions specified by SECP in this regard, following conditions are specified. In 100% of subcriticated coars which fulfill the conditions appeared must clearly reflect the amount to be repaid b. No halactut will be allowed against short term portion which is repayable within next 12 months. c. in case of eathy repayment of ioan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange. Is subcriticated beams when the management of the conditions appeared must be subcritically and the conditions ap	2.3	Non-Current Liabilities			
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d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.  e. Auditor is satisfied that such advance is against the increase of capital.  iv. Other liabilities as per accounting principles and included in the financial statements  L. 100% of Subordinated loans L. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted: The Schedule Ill provides that 100% haircut will be allowed against subordinated loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of specified; a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of specified. b. No halicut will be allowed against short term portion which is repayable within next 12 months. C. in case of early repayment of lean, adjustment shall be made to the Liquid Capital and revised Liquid Capital intervent of the conditions specified by SECP  1. Subordinated loans which do not furfill the conditions specified by SECP  2. Total Liabilities  2. Again, Liabilities  2. Again, Liabilities Relating to:  3. Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  2. Concentration in securities lending and borrowing The amount by which the aggregate of amounts receivable from total financees.  3. Net underwriting commitments (a) In the case of right issue: if the market value of securities is less than or equal to the subscription price, 5% of the Halicut multiplied by the net underwriting commitments and (b) The value by which the underwriting commitments exceeds the market price of the securities.  1. Net underwriting Commitment in foreign currency N					
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Subordinated Loans					
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3.1 Concentration in Margin Financing The amount calculated client - to - client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (or currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency. less total liabilities denominated in foreign currency.					
3.1 Concentration in Margin Financing The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securites lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) In the case of right issuse: if the market value of securities is less than or equal to the subscription price: the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the not position in foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency Amount Payable under REPO	2.5	Total Liabilites	24,921,286	0	24,921,286
The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  4 Mount Payable under REPO	3	Ranking Liabilities Relating to:			
financees exceed 10% of the aggregate of amounts receivable from total financees.  3.2 Concentration in securities lending and borrowing The amount by which the aggregate of: (i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)  8.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency, Net position in foreign currency  3.6 Amount Payable under REPO	3.1	Concentration in Margin Financing			
The amount by which the aggregate of:  (i) Amount deposited by the borrower with NCCPL  (ii) Cash margins paid and  (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments  (a) in the case of riight issuse: if the market value of securities is less than or equal to the subscription price; the aggregate of:  (i) the 50% of Haircut multiplied by the underwriting commitments and  (ii) the value by which the underwriting commitments exceeds the market price of the securities.  In the case of riights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting  (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary  The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)  exceed the total liabilities of the subsidiary (recluding any amount due from the subsidiary)  5% of the net position in foreign currency Positions  5% of the net position in foreign currency Net position in foreign currency  3.6 Amount Payable under REPO	2.0	financees exceed 10% of the aggregate of amounts receivable from total financees.			
(i) Amount deposited by the borrower with NCCPL (ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency assets denominated in foreign currency less total liabilities denominated in foreign currency Amount Payable under REPO	3.2				
(ii) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed  3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Halicut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Halicut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO					
Sorrowed					
3.3 Net underwriting Commitments (a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments (b) in any other case: 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  Amount Payable under REPO					
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(b) in any other case : 12.5% of the net underwriting commitments  3.4 Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO					
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The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary  3.5 Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency  3.6 Amount Payable under REPO	3.4				
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		5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.1		Amount Payable under REPO			
	3./	<u> </u>			

# Liquid Capital Statement

for the month of 30-APR-22

of M/s. MGM Securities (Pvt) Ltd

Submission Date 13-MAY-2022 16:43:48

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S.No.	Head of Account	Value in	Hair Cut/	Net Adjusted
		Pak Rupee	Adjustments	Value
	Repo adjustment			
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market			
	value of underlying securites.			
	In the case of financee/seller the market value of underlying securities after applying haircut less the			
	total amount received ,less value of any securites deposited as collateral by the purchaser after			
	applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions			
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of			
	the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of			
	the value of such security			
3.9	Opening Positions in futures and options			
	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount			
	of cash deposited by the customer and the value of securites held as collateral/pledged with securities			
	exchange after applyiong VaR haircuts			
	ii. In case of proprietary positions, the total margin requirements in respect of open positions to the			
0.10	extent not already met			
3.10	Short selll positions			
	i. Incase of customer positions, the market value of shares sold short in ready market on behalf of			
	customers after increasing the same with the VaR based haircuts less the cash deposited by the			
	customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet			
	settled increased by the amount of VAR based haircut less the value of securities pledged as collateral			
2.11	after applying haircuts.	0	0	
3.11	Total Ranking Liabilites	0	0	
3.12	Liquid Capital	90,804,012	42,499,588	56,103,108